

114TH CONGRESS  
1ST SESSION

# H. R. 1187

To amend title 38, United States Code, to adjust certain limits on the guaranteed amount of a home loan under the home loan program of the Department of Veterans Affairs.

---

## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 27, 2015

Mr. ZELDIN (for himself, Mr. TAKANO, and Ms. LOFGREN) introduced the following bill; which was referred to the Committee on Veterans' Affairs

---

## A BILL

To amend title 38, United States Code, to adjust certain limits on the guaranteed amount of a home loan under the home loan program of the Department of Veterans Affairs.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMOUNT OF LOAN GUARANTEED UNDER HOME**  
4 **LOAN PROGRAM OF DEPARTMENT OF VET-**  
5 **ERANS AFFAIRS.**

6 (a) ADJUSTMENT OF LOAN LIMIT.—Section  
7 3703(a)(1) of title 38, United States Code, is amended—

8 (1) in subparagraph (A)(i)(IV)—

1 (A) by striking “the lesser of”; and

2 (B) by striking “or 25 percent of the  
3 loan”; and

4 (2) in subparagraph (C), by striking “Freddie  
5 Mac” and all that follows through the period and in-  
6 serting “amount of the loan.”.

7 (b) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply with respect to a loan guaranteed  
9 under section 3710 of title 38, United States Code, on  
10 or after the date that is 30 days after the date of the  
11 enactment of this Act.

○