

115TH CONGRESS  
1ST SESSION

# H. R. 1123

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 2017

Ms. ADAMS (for herself, Mr. BYRNE, Ms. SEWELL of Alabama, and Mr. HILL) introduced the following bill; which was referred to the Committee on Education and the Workforce

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## A BILL

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HBCU Capital Financ-  
5 ing Improvement Act”.

6 **SEC. 2. BOND INSURANCE.**

7 Section 343 of the Higher Education Act of 1965 (20  
8 U.S.C. 1066b) is amended—

1 (1) by striking “escrow account” each place it  
2 appears and inserting “bond insurance fund”; and

3 (2) in subsection (b)—

4 (A) in paragraph (1), by striking “an” and  
5 inserting “a”; and

6 (B) in paragraph (8), in the matter pre-  
7 ceding subparagraph (A), by striking “an” and  
8 inserting “a”.

9 **SEC. 3. STRENGTHENING TECHNICAL ASSISTANCE.**

10 Paragraph (9) of section 345 of the Higher Edu-  
11 cation Act of 1965 (20 U.S.C. 1066d) is amended to read  
12 as follows:

13 “(9) may, directly or by grant or contract, pro-  
14 vide financial counseling and technical assistance to  
15 eligible institutions to prepare the institutions to  
16 qualify, apply for, and maintain a capital improve-  
17 ment loan, including a loan under this part; and”.

18 **SEC. 4. HBCU CAPITAL FINANCING ADVISORY BOARD.**

19 Paragraph (2) of section 347(c) of the Higher Edu-  
20 cation Act of 1965 (20 U.S.C. 1066f(c)) is amended to  
21 read as follows:

22 “(2) REPORT.—On an annual basis, the Advi-  
23 sory Board shall prepare and submit to the author-  
24 izing committees a report on the status of the his-

1       torically Black colleges and universities described in  
2       paragraph (1)(A). That report shall also include—

3               “(A) an overview of all loans in the capital  
4               financing program, including the most recent  
5               loans awarded in the fiscal year in which the re-  
6               port is submitted; and

7               “(B) administrative and legislative rec-  
8               ommendations, as needed, for addressing the  
9               issues related to construction financing facing  
10              historically Black colleges and universities.”.

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