

SENATE BILL 2894

By McNally

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, to authorize the issuance of new specialty earmarked license plates for the Oak Ridge Revitalization Effort.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

() Oak Ridge Revitalization Effort;

SECTION 2. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following as a new, appropriately designated section:

(a) An owner or lessee of a motor vehicle who is a resident of Tennessee, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided for in § 55-4-203, shall be issued an Oak Ridge Revitalization Effort new specialty earmarked license plate for a motor vehicle authorized by § 55-4-210(c).

(b) The new specialty earmarked license plates provided for in this section shall contain an appropriate logo or other design representative of the Oak Ridge Revitalization Effort and the acronym "ORRE".

(c) The funds produced from the sale of Oak Ridge Revitalization Effort new specialty earmarked license plates shall be allocated to the Oak Ridge Revitalization Effort University in accordance with § 55-4-215. Such funds shall be used by the Oak Ridge Revitalization Effort to restore and repair the Alexander Inn and Guest House.

SECTION 3. This act shall take effect July 1, 2010, the public welfare requiring it.