

SENATE BILL 2770

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 55 and Title 67, relative to tax credits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(b)(1)(C), is amended by deleting the language "twenty-five (25) qualified jobs" and substituting "thirty (30) qualified jobs".

SECTION 2. This act does not affect a qualified business enterprise for purposes of receiving a job tax credit that met the statutory requirements for receiving such credit prior to the effective date of this act.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.