

SENATE BILL 2665

By Haile

AN ACT to amend Tennessee Code Annotated, Section 4-29-239; Title 64, Chapter 5, Part 2 and Title 67, Chapter 9, Part 1, relative to renaming the Four Lake Regional Industrial Development Authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 64-5-201, is amended by deleting the language "Four Lake regional industrial development authority" wherever it appears and substituting instead the language "Tennessee central economic authority".

SECTION 2. Tennessee Code Annotated, Section 4-29-239(a), is amended by deleting subdivision (18) and substituting the following:

(18) Tennessee central economic authority, created by § 64-5-201;

SECTION 3. Nothing in this act shall have any effect upon the nature or status of the assets presently owned by the authority or upon the obligations of the authority.

SECTION 4. This act shall take effect July 1, 2016, the public welfare requiring it.