SENATE BILL 2658

By White

AN ACT to amend Tennessee Code Annotated, Title 5; Title 6; Title 7 and Title 67, Chapter 4, Part 29, relative to revenue from development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 4, Part 29, is amended by adding the following as a new section:

The Tennessee advisory commission on intergovernmental relations (TACIR) shall conduct a review of this part to ascertain the effect on and the needs of the counties not granted local enactment authority under this part, to inquire as to why some counties that are eligible to levy the tax under this part have not done so, and to provide recommendations for amendments to this part to improve its usefulness. A report of the review must be filed with the state and local government committee of the senate and the local government committee of the house of representatives no later than January 30, 2025.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.