SENATE BILL 2537

By Jackson

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 3, Part 7, relative to grants.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-717, is amended by adding the following as a new subsection:

() Notwithstanding another law to the contrary, grants provided by the department of economic and community development to assist distressed counties and communities in this state require a ten-percent match of funds raised locally, which may include public and private funds.

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it.