

SENATE BILL 2508

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 41,
Chapter 22, Part 4, relative to TRICOR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 41, Chapter 22, Part 4, is amended by adding the following language as a new section:

§ 41-22- 4__

(a) Notwithstanding any other law to the contrary, the TRICOR board, in order to carry out its legislative intent, is authorized to sell, as surplus property, TRICOR equipment and raw materials which have been determined by TRICOR to be obsolete, outmoded, or no longer usable. Sales may be made to businesses, government or non-profit organizations or by auction to the public. The TRICOR board has the option to obtain the advice and assistance of the commissioner of general services and is encouraged to exercise the option to dispose of surplus property through the department under the provisions of title 12, chapter 2, in circumstances which are advantageous for the timely disposal of such property.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.