

SENATE BILL 2496

By Dickerson

AN ACT to amend Tennessee Code Annotated, Section 57-2-104 and Section 57-3-202, relative to storage and ownership disclosures for distilleries.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-2-104, is amended by deleting the language "§ 57-2-102" and substituting instead the language "§ 57-3-202".

SECTION 2. Tennessee Code Annotated, Section 57-3-202, is amended by adding the following language as a new subsection:

(l)

(1) A person applying for or renewing a license under this section shall provide the following information to the commission with regard to individuals or entities with more than ten percent (10%) direct or indirect interest in the manufacturer or distiller to be licensed:

- (A) The names of any such individuals or entities;
- (B) The percentage of ownership; and
- (C) Any other information requested by the commission.

(2) A person applying for or renewing a license under this section shall provide the following information to the commission with regard to individuals or entities with ten percent (10%) or less direct or indirect interest in the manufacturer or distiller to be licensed:

- (A) The names of any such individuals or entities; and
- (B) The percentage of ownership.

(3)

(A) Any person who is applying for or renewing a license that has more than twenty (20) owners is not required to provide any information about its owners to the commission; provided, however, that any individual owner with a direct or indirect interest of more than ten percent (10%), is required to provide the commission with the information in subdivision (1)(A) through (C) if requested to do so by the commission.

(B) The commission may require additional information under this subdivision (3) that is necessary for the commission to verify compliance with this chapter and all other applicable laws, except that with regards to any owner with a ten percent (10%) or less direct or indirect interest in a manufacturer or distiller under this section where the owner affirms or attests to the commission that such owner is not ineligible to have such an interest pursuant to this chapter or other applicable law, then the commission may not request any additional information regarding such owner, unless the commission has reason to believe that such affirmation or attestation is false.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.