



State of Tennessee

PUBLIC CHAPTER NO. 664

HOUSE BILL NO. 1903

By Representative Burkhart

Substituted for: Senate Bill No. 2429

By Senators Powers, Bowling

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 6, relative to licensing of contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

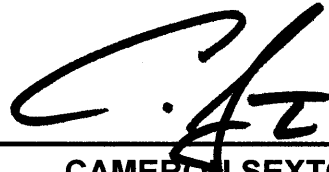
SECTION 1. Tennessee Code Annotated, Section 62-6-116, is amended by deleting subsection (d) and substituting:

(d) A renewal application for a monetary limitation greater than one million five hundred thousand dollars (\$1,500,000) must be accompanied by a compilation prepared by a licensed public accountant or a certified public accountant. If a renewal applicant requests a monetary limitation of one million five hundred thousand dollars (\$1,500,000) or less, then the applicant must submit a notarized statement that the information contained in the financial statement is true and correct. The board may, with cause, require a financial statement of the applicant that is reviewed or audited and attested to by a licensed public accountant or certified public accountant if the board has reason to believe it is in the best interest of the public safety and welfare.

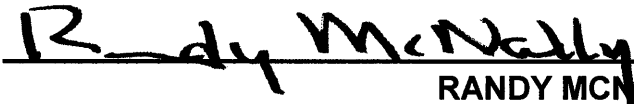
SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 1903

PASSED: March 21, 2024



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 9th day of April 2024



BILL LEE, GOVERNOR