

SENATE BILL 2417

By McNally

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 12; Title 16; Title 30; Title 36; Title 39; Title 40; Title 45; Title 47; Title 48; Title 49; Title 55; Title 56; Title 57; Title 61; Title 62; Title 67; Title 68; Title 69; Title 70 and Title 71, relative to the functions of governmental entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Effective July 1, 2012, Tennessee Code Annotated, Section 67-6-228(a), is amended by deleting the language "five and one half percent (5.5%)" and by substituting instead the language "five percent (5%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.