

SENATE BILL 2400

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 56, relative to requiring insurers issuing accident and health policies to indicate the amount of premium increase due to the Patient Protection and Affordable Care Act.

WHEREAS, the Patient Protection and Affordable Care Act (ACA) has caused the cancellation or nonrenewal of health insurance policies that many insureds were happy with; and

WHEREAS, the ACA imposes a Health Insurance Tax (HIT) at a rate of over \$100 billion over the next ten (10) years; and

WHEREAS, the ACA imposes billions in taxes on durable medical equipment such as wheelchairs and oxygen tanks; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 10, is amended by adding the following language as a new, appropriately designated section:

(a) Notice of any premium increase or offer of new coverage in a policy of health insurance which is attributable to the Patient Protection and Affordable Care Act (ACA), Public Law 111-148, as amended, shall contain a good faith estimate as to the amount or percentage of any premium increase which is attributable to the ACA.

(b) The commissioner of commerce and insurance is authorized, after notice and hearing, to promulgate reasonable rules as are necessary or proper to carry out and effectuate this section. The rules shall be promulgated in accordance with the Uniform Administrative Procedures Act, compiled in title 4, chapter 5.

SECTION 2. This act is terminated on January 1, 2015.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.