

SENATE BILL 2240

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 8, relative to the regulation of unfair trade
practices and unfair claims settlement practices in
the business of insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-8-107, is amended by adding the following as subsection (c) and redesignating the existing subsections accordingly:

(c) All companies authorized to do business under the provisions of this title shall annually file in the office of the commissioner an annual statement in a form adopted for use by companies, which shall provide information concerning its market conduct of that year. The commissioner shall promulgate rules prescribing the time and manner in which statements are to be filed, as well as the information to be included in such statements.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.