

SENATE BILL 2198

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 21, relative to franchise tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. On or before January 1, 2026, the department of revenue shall submit a one-time report to the finance, ways and means committees of the house of representatives and the senate concerning the revenue effects of the amendments made to Tennessee Code Annotated, Section 67-4-2111(a) by Chapter 377 of the Public Acts of 2023.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.