



State of Tennessee

PUBLIC CHAPTER NO. 909

HOUSE BILL NO. 2688

By Representative Weaver

Substituted for: Senate Bill No. 2156

By Senator Bell

AN ACT to amend Tennessee Code Annotated, Section 9-4-612, relative to investment of state funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-612, is amended by deleting subsection (c) and substituting instead the following:

(c) The authorized instruments for investment under this section shall be:

(1) Bonds, notes, and treasury bills of the United States or any other obligations guaranteed as to principal and interest by the United States or any of its agencies; and

(2) Obligations guaranteed as to principal and interest by the federal home loan mortgage corporation, federal national mortgage association, student loan marketing association, and other United States government sponsored corporations.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 2688

PASSED: April 17, 2018

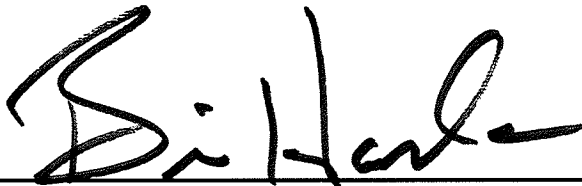


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 3rd day of May 2018



BILL HASLAM, GOVERNOR