

SENATE BILL 2098

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 48,  
Chapter 11 and Title 67, relative to filing of annual  
reports by corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-11-301, is amended by adding the following language as a new subsection:

(n) The secretary of state, in conjunction with the commissioner of revenue, shall promulgate rules and regulations to allow a corporation to submit the annual report to the department of revenue, accompanying the corporation's franchise and excise tax return, for delivery to the secretary of state.

SECTION 2. Tennessee Code Annotated, Section 48-11-303(a), is amended by designating present subdivision (33) as new subdivision (34) and by adding the following language new subdivision (33):

(33) Annual report filed with department of revenue . . . . . \$30.00

SECTION 3. Tennessee Code Annotated, Section 48-11-303, is amended by adding the following language as a new subsection:

(e) Ten dollars (\$10.00) of any fee collected for filing an annual report with the department of revenue pursuant to § 48-11-303(a)(33) shall be allocated to the department of revenue for administrative costs.

SECTION 4. Tennessee Code Annotated, Title 67, Chapter 1, Part 1, is amended by adding the following language as a new section:

§ 67-1-114. The department is authorized to receive annual reports filed by corporations accompanying such corporation's franchise and excise tax return in

accordance with rules and regulations promulgated by the secretary of state pursuant to § 48-11-301(n). The department shall deliver such annual reports to the secretary of state as required by such rules and regulations.

SECTION 5. This act shall take effect July 1, 2009, the public welfare requiring it.