## SENATE BILL 2040

## By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 49, relative to higher education.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 4, Part 9, is amended by adding the following as a new section:

The Tennessee HOPE scholarship award amount per student per academic year must be no less than fifty percent (50%) of the average cost of attendance for the four-year public institutions of higher education for the respective academic year.

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it, and applies to Tennessee HOPE scholarships awarded for the 2022-2023 academic year and each academic year thereafter.