

SENATE BILL 1970

By Briggs

AN ACT to amend Tennessee Code Annotated, Title 7,  
Chapter 52, relative to payments to taxing  
jurisdictions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-52-307, is amended by deleting the language ", established arrangement authorized or validated under § 7-52-306, or distribution provisions of any private act, home rule or metropolitan government charter," and substituting instead the language ", or established arrangement authorized or validated under § 7-52-306,".

SECTION 2. Tennessee Code Annotated, Section 7-52-307, is amended by redesignating the existing language as subsection (a) and by adding the following language as subsection (b):

(b) A legislative body of a county may, by two-thirds (2/3) vote, pass a resolution that requires all municipal electric systems operating in the county to direct payment of the tax equivalent amounts to the taxing jurisdictions as provided in this section. Municipal electric systems may make payments to the taxing jurisdictions in greater amounts than are required by this section.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.