

SENATE BILL 1895

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 34, relative to the disposition of revenue
from a natural gas utility system owned by a
municipality.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-34-115(a), is amended by adding
the following new subdivision:

(10) If the municipal utility system is a natural gas utility system, funding
chambers of commerce and economic and community organizations in accordance with
an ordinance or resolution adopted by the governing body of the municipality. This
subdivision (a)(10) applies only to municipalities located in counties with the following
populations, according to the 2010 or any subsequent federal census:

<u>not less than:</u>	<u>nor more than:</u>
26,051	26,100
38,401	38,500

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.