

SENATE BILL 1765

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 56;  
Title 67, Chapter 5, Part 12 and Title 67, Chapter  
5, Part 4, relative to information used for tax  
administration purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1203, is amended by adding  
the following new subsection (e):

(e)

(1) The department of commerce and insurance shall, upon request,  
provide to the comptroller of the treasury, or any officer or employee of the office  
of the comptroller, the following information for the purposes of monitoring or  
assisting local assessors in ascertaining the value of property pursuant to this  
section or otherwise administering this part:

(A) Information regarding direct premiums and annuity  
considerations received by any insurance company from policies on  
persons residing in or property located in this state during the preceding  
calendar year; and

(B) Information regarding the total premiums, including premiums  
for reinsurance assumed, and annuity considerations received by any  
insurance company during the preceding calendar year from all sources.

(2) The comptroller or any officer or employee of the office of the  
comptroller who receives information under subdivision (e)(1) shall not disclose  
the information to any person or entity other than the person or entity to which it  
relates, except as otherwise may be authorized by law. Violations of this

subdivision (e)(2) shall be punishable in the same manner as violations of § 67-5-401 regarding taxpayer records of the department of revenue. Such information may be used in a contested case.

SECTION 2. Tennessee Code Annotated, Section 67-5-401, is amended by adding the following new subsection (f):

(f) Notwithstanding chapter 1, part 17 of this title, the commissioner of revenue shall, upon request, provide to the comptroller of the treasury, or any officer or employee of the office of the comptroller, any records, reports, returns and schedules filed by insurance companies with the department of revenue, which shall be used for the purposes of monitoring or assisting local assessors in ascertaining the value of property pursuant to § 67-5-1203 or otherwise administering part 12 of this chapter. Such information may be used in a contested case.

SECTION 3. This act shall take effect July 1, 2014, the public welfare requiring it.