

SENATE BILL 1731

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 13, relative to the oversight of charter schools authorized by the state board of education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-13-108(a)(4), is amended by adding the following language as new subdivision (F):

(F) If the state board is the chartering authority under subdivision (a)(4)(E), then the state board shall receive an annual authorizer fee of up to four percent (4%) of the charter school's per student state and local funding as allocated under § 49-13-112(a). The state board shall use the authorizer fee exclusively for fulfilling authorizing obligations in accordance with this chapter.

SECTION 2. Tennessee Code Annotated, Section 49-13-141, is amended by designating the existing language as subsection (a) and by adding the following language as new subsection (b):

(b) If an LEA is the sponsor of a charter school under this section, then the state board shall receive an annual authorizer fee of up to four percent (4%) of the charter school's per student state and local funding as allocated under § 49-13-112(a). The state board shall use the authorizer fee exclusively for fulfilling authorizing obligations in accordance with this chapter.

SECTION 3. Tennessee Code Annotated, Section 49-13-121(b)(2)(C), is amended by designating the existing language as subdivision (i) and by adding the following language as new subdivision (ii):

(ii) If the state board is the chartering authority under subdivision (b)(2)(C)(i), then the state board shall receive an annual authorizer fee of up to four percent (4%) of the charter school's per student state and local funding as allocated under § 49-13-112(a). The state board shall use the authorizer fee exclusively for fulfilling authorizing obligations in accordance with this chapter.

SECTION 4. This act shall take effect July 1, 2016, the public welfare requiring it.