

SENATE BILL 1718

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 3, relative to education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-306, is amended by adding the following language as a new subsection (i):

(i) For each local salary schedule established by an LEA for all licensed personnel in such LEA, there shall be a cost-of-living adjustment added to the base salary schedule if there is a percentage increase in the consumer price index of at least one half of one percent (0.5%). If such percentage is one half of one percent (0.5%) or more but less than one percent (1%), then the percentage shall be rounded to one percent (1%).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.