## SENATE BILL 1701

By Lundberg

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 40, relative to the investment period for a border region retail tourism development district.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-40-103(9), is amended by deleting "ten (10) years" and substituting instead "fifteen (15) years".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.