

SENATE BILL 1684

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 13, relative to charter schools.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-13-124(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) The governing body of a public charter school may sue and be sued. The governing body may not levy taxes or issue bonds except in accordance with state law. A public charter school may conduct activities necessary and appropriate to carry out its responsibilities such as:

- (1) Contract for services with any person or entity;
- (2) Buy, sell or lease property;
- (3) Borrow funds as needed; and
- (4) Pledge its assets as security; provided, however, that those assets are not leased or loaned by the state or local government.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.