SENATE BILL 1601

By Bell

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 18, Part 2 and Title 62, Chapter 36, relative to regulatory funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-18-211, is amended by deleting subdivision (6) in its entirety and by substituting instead the following:

(6) Receive, administer, and account for all moneys derived under the provisions of this part and transfer such funds to the state treasurer who shall keep such moneys in a fund, herein established, to be known as the "geologist and soil scientist regulatory fund." The fund shall be used to defray expenses incurred in the administration of the Geologist Licensure Act of 2007, compiled in title 62, chapter 36, part 1, and this chapter. Any unexpended balance of the fund remaining at the end of any fiscal year shall not revert to the general fund, but shall be carried forward until expended in accordance with this part.

SECTION 2. Tennessee Code Annotated, Section 62-36-114, is amended by deleting subdivision (5) in its entirety and by substituting instead the following:

(5) Receive, administer and account for all moneys derived under this chapter and transfer these funds to the state treasurer, who shall keep the moneys in a fund to be known as the "geologist and soil scientist regulatory fund." The fund shall be used to defray expenses incurred in the administration of this chapter and the Soil Scientist Licensure Act of 2009, compiled in title 62, chapter 18, part 2. Any unexpended balance of the fund remaining at the end of any fiscal year shall not revert to the general fund, but shall be carried forward until expended in accordance with this part.

SECTION 3. This act shall take effect July 1, 2014, the public welfare requiring it.