

SENATE BILL 1601

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 8,  
Chapter 25, relative to deferred or tax-sheltered  
compensation programs for public employees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 25, Part 1, is amended by deleting the language "consolidated retirement board" wherever it appears and substituting instead the language "board of trustees of the consolidated retirement system".

SECTION 2. If any provision of this act or its application to any person or circumstance is held invalid, then the invalidity does not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end, the provisions of this act are severable.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.