

SENATE BILL 1556

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 15, relative to title pledge lenders.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-109(c), is amended by deleting subdivision (5) in its entirety and by substituting instead the following language:

(5) The commissioner shall prepare and submit to the governor and general assembly, annually, an analysis and recapitulation of the reports for the preceding calendar year for the purpose of reflecting the general results of operations under this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.