



# *State of Tennessee*

## **PUBLIC CHAPTER NO. 382**

**SENATE BILL NO. 1520**

**By Roberts**

Substituted for: House Bill No. 1540

By Weaver, Sherrell, Miller

AN ACT to amend Tennessee Code Annotated, Title 4 and Title 8, relative to public pensions and retirement benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Title 8, Chapter 34, Part 6, is amended by adding the following as a new section:

Any member of the Tennessee consolidated retirement system may obtain creditable service for prior service while a participating member of a city, metropolitan government, county, utility district, or other political subdivision retirement system by notifying the board of trustees of the Tennessee consolidated retirement system and the board of trustees of the city, metropolitan government, county, utility district, or other political subdivision retirement system. Upon receiving the notice, the board of trustees of the city, metropolitan government, county, utility district, or other political subdivision retirement system shall transfer to the Tennessee consolidated retirement system board all employer and employee contributions made by or on behalf of the member, together with regular interest thereon. Upon receipt of the funds, the member must be credited with the years of service, not to exceed the years of actual service, as the amount will warrant without creating any unfunded actuarially accrued liability.

SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.

SENATE BILL NO. 1520

PASSED: April 27, 2021

  
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RANDY McNALLY  
SPEAKER OF THE SENATE

  
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CAMERON SEXTON, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 11<sup>th</sup> day of May 2021

  
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BILL LEE, GOVERNOR