

SENATE BILL 1476

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 2;
Title 5; Title 6; Title 7; Title 64 and Title 67, relative
to public funding of sports facilities used for
professional sporting events.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, is amended by adding the following as a new part:

Notwithstanding § 7-53-316, § 7-67-112, or any other provision of law to the contrary, no metropolitan government, incorporated city, or county located in this state shall use property tax revenue for the retirement of debt on a sports facility where a professional sports franchise is a tenant, and that was constructed on or after the effective date of this act, unless the governing body of the metropolitan government, incorporated city, or county where the sports facility is located directs the county election commission to hold an election for the registered voters of the metropolitan government, incorporated city, or county to vote in a nonbinding referendum on the question of whether property tax revenue shall be used to retire the debt on the sports facility.

SECTION 2. Tennessee Code Annotated, Section 67-6-103(d)(1)(A), is amended by adding the following as a new subdivision:

(vi) No apportionment and distribution shall be made pursuant to subdivisions (i)-(iii) for the retirement of debt on a sports facility that was constructed on or after the effective date of this act, unless the governing body of the municipality where the sports facility is located directs the county election commission to hold an election for the registered voters of the municipality to vote in a nonbinding referendum on the question

of whether sales and use tax revenue shall be used to retire the debt on the sports facility.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.