

SENATE BILL 1369

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 40,
Chapter 11, Part 3, relative to bail bondsmen.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 40-11-317(b), is amended by deleting the subsection in its entirety and substituting instead the following:

(b) Any applicant for approval as a bonding company owner shall be:

(1) A natural person with two (2) years of experience writing bail in this state as a full-time qualified agent for a Tennessee professional bonding company in good standing; or

(2) A corporation that is owned and controlled by an insurer authorized to write surety in this state or a subsidiary corporation of the insurer.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.