SENATE BILL 1360

By McNally

AN ACT to amend Tennessee Code Annotated, Title 48; Title 67 and Title 68, relative to certain domestic not-for-profit corporations and not-for-profit entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-68-205(a)(2)(B), is amended by deleting the language "Antitrust Division" and by substituting instead the language "Consumer Advocate and Protection Division".

SECTION 2. Tennessee Code Annotated, Section 68-1-108(b), is amended by inserting the following new sentence immediately after the seventh sentence:

A not-for-profit hospital may submit a request by electronic transmission.

SECTION 3. Tennessee Code Annotated, Section 67-1-1801(a)(1)(B), is amended by

adding the following sentence at the end of the subdivision:

If the commissioner denies an exemption for a taxpayer having not-for-profit

status, then the commissioner shall not exercise any measures for enforcement

under part 14 of this chapter until the taxpayer's appeal is finally adjudicated.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.