

SENATE BILL 1282

By Niceley

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1003(3), is amended by deleting the language "one thousand five hundred (1,500)" in the first sentence and substituting instead the language "five thousand (5,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-1008(g), is amended by deleting the language "one thousand five hundred (1,500)" and substituting instead the language "five thousand (5,000)".

SECTION 3. This act takes effect upon becoming law, the public welfare requiring it, and applies to tax years beginning on or after January 1, 2022.