

SENATE BILL 1270

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to finances.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-2002(a), is amended by deleting the following language:

(1) Neither an appropriation nor the income from an appropriation may be spent for any organization other than the Tennessee Intercollegiate State Legislature (TISL);

(2) Any appropriation shall be returned to the state general fund if the TISL general assembly fails to meet in any three (3) consecutive school years;

(3) Any appropriation shall be released to the foundation only as a dollar-for-dollar match of private contributions to the endowment fund; and

(4) Any appropriation shall not revert to the general fund at the end of any fiscal year prior to December 31, 2012, but shall be carried over from year-to-year for the purpose of accomplishing this part.

and by substituting instead the following language:

(1) Neither an appropriation nor the income from an appropriation may be spent for any organization other than the Tennessee Intercollegiate State Legislature (TISL);

(2) Any appropriation shall be returned to the state general fund if the TISL general assembly fails to meet in any two (2) consecutive school years;

(3) Any appropriation shall be released to the foundation only as a dollar-for-dollar match of private contributions to the endowment fund; and

(4) Any appropriation shall not revert to the general fund at the end of any fiscal year prior to December 31, 2012, but shall be carried over from year-to-year for the purpose of accomplishing this part.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.