

SENATE BILL 1248

By Yager

AN ACT to amend Tennessee Code Annotated, Title 8.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 50, Part 1, is amended by adding the following language as a new, appropriately designated section:

8-50-118.

(a) The commissioner of human resources and the state treasurer, with the assistance of the commissioner of financial institutions and the commissioner of commerce and insurance, shall develop and periodically offer seminars to state employees on financial planning and utilizing state benefits as part of such financial plan.

(b) Such seminars on financial planning shall be scheduled and held in cooperation with the various state departments and agencies. Such seminars shall be held to ensure the lowest ratio of employee participants to instructors that is feasible.

(c) Such seminars shall be offered to new, full-time employees within the first twelve (12) months of their employment.

(d) The higher education institutions of the Tennessee board of regents system and the University of Tennessee system shall assist in the preparation and development of such seminars upon the request of the commissioner of human resources or state treasurer.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.