## **SENATE BILL 1196**

## By Taylor

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, relative to privilege taxes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1409, is amended by deleting the language "three (3) years" and substituting instead the language "four (4) years".

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it.