

SENATE BILL 1184

By Crowe

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 14, relative to authorizing any municipality having a population of not less than sixty-three thousand (63,000) nor more than sixty-three thousand five hundred (63,500), according to the 2010 federal census or any subsequent federal census, to adjust the rate of the privilege tax on occupancy levied within the municipality.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1425, is amended by adding the following as a new subsection:

() By ordinance adopted by a two-thirds (2/3) vote of its legislative body, any municipality having a population of not less than sixty-three thousand (63,000) nor more than sixty-three thousand five hundred (63,500), according to the 2010 federal census or any subsequent federal census, is authorized to adjust the rate of the municipality's privilege tax upon the privilege of occupancy in any hotel located within the municipality of each transient. Any proceeds received by the municipality from any adjustment in the rate shall be used solely for tourism.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.