

SENATE BILL 1122

By Bowling

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 17, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section and substituting instead:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons registered as lobbyists pursuant to § 3-6-302; and
- (2) Persons licensed or registered under title 48, chapter 1 as:
 - (A) Agents;
 - (B) Broker-dealers; and
 - (C) Investment advisers.

SECTION 2. Tennessee Code Annotated, Section 67-4-1704, is amended by deleting subsection (f).

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it, and applies to privilege taxes due and payable after May 31, 2024.