

SENATE BILL 1121

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 3, Chapter 9; Title 4, Chapter 29; Title 7; Title 8; Title 12 and Title 67, Chapter 4, Part 6, relative to pensions and insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 3-9-203, is amended by deleting the section and substituting instead the following language:

(a) Upon the request of the council on pensions and insurance, the chief executive officer or the plan administrator shall file a report on the actuarial and financial status of the retirement plan in effect for employees of the local government unit.

(b) The report shall be on such forms as may be prescribed by the secretary of the council and may be transmitted in an electronic format.

(c) The report shall cover the most recently ended plan year ending on or before June 30 of the year of the request and be filed with the secretary of the council within ninety (90) calendar days from the date of the request, unless the secretary extends the time in writing.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.