

SENATE BILL 1027

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 1,
relative to newspapers of general circulation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 1, Chapter 3, is amended by adding the following language as a new section:

(a)

(1) Notwithstanding any law to the contrary, all legal notices relative to foreclosures, land sales, transactions involving real property, or otherwise required by statute to be published in a newspaper of general circulation shall be published on the administrative register web site within the secretary of state's web site.

(2) The secretary of state shall prescribe a mandatory format or medium for electronic filing of such legal notices.

(b) In addition to publication required under subsection (a), a legal notice may be filed in a newspaper of general circulation.

(c)

(1) The secretary of state shall collect a publishing fee of fifty dollars (\$50.00) for publishing a legal notice submitted under subsection (a). This fee shall be retained by the department of state.

(2) For purposes of subsection (a), no legal notice is considered to be published with the secretary of state unless such legal notice is accompanied by the fee authorized in this subsection (c).

(d) In addition to the fee authorized in subsection (c), the secretary of state is authorized to charge an online transaction fee to cover costs associated with processing payments for electronic filing.

SECTION 2. For purposes of the secretary of state taking necessary actions for the implementation of this act, this act shall take effect upon becoming a law, the public welfare requiring it. For all other purposes, this act shall take effect on January 1, 2016, the public welfare requiring it.