

SENATE BILL 1011

By Bowling

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 8; Title 9; Title 12 and Title 49, relative to
investment of state funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 6, is amended by
adding the following as a new section:

On or after August 1, 2021, monies within the pooled investment fund must not
be invested in any entity that receives immunity under Section 230 of the
Communications Decency Act (47 U.S.C. § 230). Any monies from the fund that are
invested in such an entity as of the effective date of this act, must be divested prior to
August 1, 2021. Written notice of the divestment must be provided to any such entity at
the earliest practicable time after the effective date of this act.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.