

SENATE BILL 994

By McNally

AN ACT to amend Tennessee Code Annotated, Title 9,
relative to budget procedures pertaining to
reserves.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-211(a), is amended by deleting the language "five percent (5%)" and substituting instead the language "ten percent (10%)".

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.