HOUSE BILL 888 By Sontany

SENATE BILL 993

By Harper

AN ACT to amend Tennessee Code Annotated, Title 66, Chapter 5, Part 2, relative to residential property disclosures.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-212, is amended by deleting the section in its entirety and by substituting instead the following:

Section 66-5-212. In addition to any other disclosure required by this part, the seller shall, prior to entering into a contract with a buyer, disclose in the contract itself or in writing, including acknowledgement of receipt, the presence of any known exterior injection well and the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the department of environment and conservation. The seller shall also disclose in the same manner whether any single family residence located on the property has been moved from an existing foundation to another foundation.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.