

SENATE BILL 976

By Yarbrow

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to K-12 education funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-314(c)(4), is amended by deleting the subdivision and substituting instead the following:

Notwithstanding any other law to the contrary, if in any fiscal year a local government appropriates funds for schools designated to be in priority status pursuant to § 49-1-602 for nonrecurring expenditures evidenced by a written agreement with the LEA establishing the nonrecurring use of the funds, such funds shall be excluded from this maintenance of local funding requirement and from any apportionment requirement under § 49-3-315(a) for each year that the school is identified as a priority school plus one (1) additional year. Before any such agreement takes effect, it shall be subject to review by the department to ensure the nonrecurring nature of the expenditures.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.