

SENATE BILL 925

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703(a), is amended by deleting the section in its entirety and substituting instead the following:

(a) The privilege tax established by this part is four hundred dollars (\$400) annually. The privilege tax is due and payable on August 1 of each year. Taxes paid after August 1 are delinquent.

SECTION 2. Tennessee Code Annotated, Section 67-4-1703, is amended by deleting subsection (d) in its entirety and substituting instead the following:

(d) Notwithstanding subsection (a) or (b), the annual privilege tax established by this part payable by any player defined in § 67-4-1702(a)(7) in any tax year shall be two thousand five hundred dollars (\$2,500) per game with a three (3) game annual cap. For purposes of this subsection (d), "tax year" means August 1 through July 31, and the privilege tax is due and payable on August 1 following the end of the tax year. Taxes paid after August 1 are delinquent.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.