

SENATE BILL 900

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 49 and Title 67, relative to revenues from
sports gaming.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-49-104(e)(1), is amended by deleting the language "Eighty percent (80%) of the privilege tax" and substituting "Seventy-eight percent (78%) of the privilege tax".

SECTION 2. Tennessee Code Annotated, Section 4-49-104(e), is amended by adding the following as a new subdivision:

(4) Two percent (2%) of the privilege tax collected under this section must be distributed by the council to the state treasurer and allocated to rural and urban at-risk youth programs.

SECTION 3. This act takes effect July 1, 2023, the public welfare requiring it.