

HOUSE BILL 574
By Dunn

SENATE BILL 885

By Hensley

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1201, is amended by adding the following sentence at the end of the section:

The tax levied by this part shall only apply to an insurance company which has issued and outstanding capitol stock.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.