

SENATE BILL 862

By Lundberg

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 10 and Title 67, Chapter 6, relative to temporary tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 10, is amended by adding the following as a new section:

(a) The Tennessee advisory commission on intergovernmental relations (TACIR) is directed to perform a study of temporary tax relief initiatives in this state, implemented as sales tax holidays under § 67-6-393. This study must be conducted from TACIR's existing resources and focus on the impact and effectiveness of prior sales tax holidays and recommendations for future sales tax holidays.

(b) All appropriate state departments and agencies shall provide assistance to TACIR in connection with the study required by subsection (a).

(c) TACIR shall report its findings and recommendations to the general assembly, including any proposed legislation or interim reports, upon conclusion of its study.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.