SENATE BILL 852

By McNally

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 1 and Title 67, Chapter 5, relative to property taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1601(f), is amended by deleting the language "all costs incurred" in the forth sentence and by substituting instead the language "two (2) times the costs incurred".

SECTION 2. Tennessee Code Annotated, Section 67-1-301, is amended by deleting subsection (c) in its entirety.

SECTION 3. This act shall take effect on becoming law, the public welfare requiring it.