SENATE BILL 852

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 43, Chapter 16, relative to cooperative marketing associations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 43-16-110(6), is amended by deleting the last sentence in its entirety.

SECTION 2. Tennessee Code Annotated, Section 43-16-113(a), is amended by adding the language ", including any conversion to a general nonprofit corporation pursuant to § 48-61-109," immediately after the language "An amendment".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.