

SENATE BILL 847

By Overbey

AN ACT to amend Tennessee Code Annotated, Section 67-6-313, relative to taxation of sales, repair, or refurbishment of helicopters, airplanes, and related equipment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-313(h)(1)(A), is amended by deleting the subdivision in its entirety and substituting instead the following:

(A) Sales of helicopters or airplanes and related equipment within Tennessee to purchasers who are not residents of the state, where such helicopters or airplanes and related equipment are intended to have a situs out of Tennessee, are in fact removed from Tennessee, within thirty (30) days from the date of their purchase;

SECTION 2. Tennessee Code Annotated, Section 67-6-313(h)(1)(D), is amended by deleting the language "fifteen (15) days" from the first sentence in the subdivision, and substituting the language "thirty (30) days".

SECTION 3. This act shall take effect January 1, 2016, the public welfare requiring it.